

COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .

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[illegible]

(Company's Full Name)

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[illegible]

(Business Address: No. Street City / Town / Province)

Rolando G. Alvendia

Contact Person

8461-5800 local 5100

Company Telephone Number

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Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

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Annual Meeting

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **May 7, 2024**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **A199701584** 3. BIR Tax Identification No. **000-005-469-606**

4. **PHILIPPINE BUSINESS BANK, INC., A SAVINGS BANK**

Exact name of issuer as specified in its charter

5. **CALOOCAN PHILIPPINES**

Province, country or other jurisdiction of
incorporation

6.

(SEC Use Only)

Industry Classification Code:

7. **350 RIZAL AVE. COR. 8TH AVE., GRACEPARK, CALOOCAN CITY**

Address of principal office

1400

Postal Code

8. **8363-33-33**

Issuer's telephone number, including area code

9. **Not Applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

818,750,094

11. Indicate the item numbers reported herein: **ITEM NO. 9.**

Item 9. Other events

Philippine Business Bank (PSE:PBB) will be releasing its earnings release today, May 7, 2024. Below are the key highlights of the earnings release.

Continued profitability growth amidst economic uncertainties:

- Interest income reached ₱2,519.3 million in the first quarter of 2024, a 14.1% increase year-over-year ("YoY")
- Core income¹ reached ₱782.5 million in 1Q24, up ₱64.0 million YoY
- Profit before tax rose to ₱679.8 million in the first three months of 2024 from ₱627.2 million in the same period last year
- Net income ended at ₱511.5 million in 1Q24 against ₱488.8 million in 1Q23

Sustained balance sheet growth (1Q 2024 vs 1Q 2023):

- Total resources stood at ₱147.8 billion in 1Q24 a ₱13.1 billion increase YoY
- Loans and other receivables at ₱112.1 billion, up ₱8.4 billion

¹ Core income is total revenues ex-trading gains/(losses) less non-interest expenses
SEC Form 17-C

- Total deposits reached ₱119.4 billion in 1Q24 an ₱8.3 billion growth YoY
- Total equity grew ₱1.6 billion to ₱18.4 billion

The Bank's SEC 17-Q Quarterly Report as of 1Q 2024 will be submitted on or before May 15, 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.
May 7, 2024

By:


JOSEPH JEEBEN SEGUI
Corporate Planning and Investor Relations